



## RESOLUTION No 26/05/08-001

### OF "ROQ CAPITAL" OJSC CHIEF EXECUTIVE OFFICER

#### ON APPROVING THE TARIFF OF CHARGES FOR SERVICES PROVIDED BY "ROQ CAPITAL" OJSC

08 May 2026

Based on point 11.25 of the Charter of "ROQ Capital" OJSC, I hereby decide that:

1. Tariff of charges for services provided by "ROQ Capital" OJSC attached hereto as Appendix 1 be approved.
2. Ms. Araksya Harutyunyan, employee of the company, be instructed to advise all "ROQ CAPITAL" OJSC staff members and stakeholders on this Resolution and arrange the publishing of the Resolution on the company's official website within ten business days upon its adoption.
3. To establish that point 1 of this decision shall enter into force from the moment of registration of the new edition of the Charter due to the change in the name of the Company, and the other points shall enter into force from the moment of adoption of this decision.
4. To establish that from the moment of entry into force of the first point of this decision, the tariffs for services provided by "ARMBROK" OJSC, approved by the decision of the General Director of "ARMBROK" OJSC No. 25/07/16-001 dated 16.07.2025, shall be declared invalid.

Aram Kayfajyan

A handwritten signature in blue ink, appearing to read "Aram Kayfajyan".

Chief Executive Officer  
"ROQ Capital" OJSC

### Tariff of Charges for Brokerage Services

<b>I. Broker account maintenance</b>	
Account opening	free of charge
Account maintenance	free of charge
Account termination	free of charge
Request to open account with the CDA	free of charge
Depositing of funds to the account	free of charge
Withdrawing of funds in Armenian Drams from ROQ Capital to accounts held with Armenian banks	free of charge
Withdrawing of funds from ROQ Capital to the accounts of Armenian residents with Armenian banks	free of charge
Withdrawing of funds from ROQ Capital (in foreign currency)	if the funds or the securities purchased with them remained on accounts with ROQ Capital ojsc for up to a year: 0.125-3% of the amount withdrawn, min AMD 100,000 if the funds or the securities purchased with them remained on accounts with ROQ Capital ojsc for over 12 months: AMD 100,000
Withdrawing of funds from ROQ Capital ojsc following the closing of broker account at the initiative of ROQ Capital ojsc	free of charge
Transfer of funds between accounts with ROQ Capital ojsc	free of charge
Keeping the funds on the account through Type-c accounts opened in the Russian Federation	3% of the funds available in Type-c accounts opened in the Russian Federation (annually)
<b>II. Transactions in Armenian securities</b>	
Transactions in equity securities	0.3-1% of the transaction value, min AMD 5,000
Transactions in debt securities	0.05-0.1% of the total nominal value of securities traded, min AMD 5,000
Repo transactions	0.0008% of the transaction value, min AMD 3,000 daily for the duration of the repo transaction
<b>III. Foreign currency conversion</b>	
External transactions <sup>1</sup>	0.1-3.5%, min AMD 5,000 for residents of the Republic of Armenia; AMD 20,000 for foreign residents

<sup>1</sup> Transactions with third parties on behalf of ROQ Capital ojsc or the client, on the client's account.

<b>IV. Transactions in foreign securities<sup>2</sup></b>	
Transactions in equity securities (stocks, fund shares, and stock depository receipts) traded in organized markets	0.1-1% of the transaction value, min AMD 100,000
Transactions in equity securities (stocks, fund shares, and stock depository receipts) not traded in organized markets	1% of the transaction value, min AMD 1,000,000
Transactions in debt securities	0.05-1% of the total nominal value of securities traded, min AMD 100,000
Transactions in options	AMD 400-800 per option, min AMD 20,000

### **SPECIAL NOTES**

- ⌚ Transaction fees include commission fees charged by banks, the regulated market operator, and clearing and settlement system operators, except for commission fees applied by intermediary banks during the placement and buyback auctions of Armenian government bonds.
- ⌚ The fees above are applicable unless otherwise agreed between ROQ Capital ojsc and the client.
- ⌚ Interest income receivable from banks servicing bank accounts opened for maintenance of ROQ Capital ojsc client's funds, as well as expenses related to maintenance of these accounts are carried by ROQ Capital ojsc.
- ⌚ If more than one deal is concluded based on the same order, then the minimum charge will apply once for the combined transaction value.
- ⌚ If the client's funds are returned in the same currency and to the same account they originally came from, then the minimum tariff is applied for withdrawing money from the account.
- ⌚ In the case of transactions with depository receipts, ROQ Capital ojsc shall have the right to charge the fee based on the market/nominal value of the underlying security.
- ⌚ The above fees shall apply if the settlement on the transaction is carried out through the Central Depository of Armenia ojsc. If the settlement is to be carried out through other depositories, then ROQ Capital ojsc shall have the right to apply additional charges, as a result of which the total fee payable by the client may total up to AMD 1,000,000.
- ⌚ Foreign currency conversion fees are not charged for the conversion of dividends and interest income payable to the clients.
- ⌚ All the fees are exclusive of the value added tax (hereinafter: VAT) and are subject to VAT unless they are VAT exempt according to the legislation of the Republic of Armenia.

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<sup>2</sup> Including Eurobonds issued by Armenian issuers.

## Investment Banking & Consulting

### **I. Investment banking services**

Public placement of securities

Private placement of securities

Other services related to securities placement

subject to agreement  
(depending on the nature and complexity of the service)

### **II. Consulting**

Consulting services

subject to agreement  
(depending on the nature and complexity of the service)

## Securities custody services

<b>I. Depo account opening and maintenance</b>	
Account opening	free of charge
Account termination	free of charge
Account maintenance / Armenian securities	Fees and payment procedures established by ROQ Capital ojsc "Rules on Activities as Operator of the Unified System of Securities Registration and Settlement" for securities custody services apply
Account maintenance / foreign equities	an annual charge of 0.1-1% of the market value of securities held on the account
Account maintenance / foreign debt securities	an annual charge of 0.1-1% of the nominal value of securities held on the account
Account blocking at the customer's request	free of charge
Lifting the block from the account at the customer's request	free of charge
Placing of securities to the account / Armenian securities	free of charge
Placing of securities to the account / foreign equities	0-3% of the market value of securities being placed on the account, min AMD 200,000
Placing of securities to the account / foreign debt securities	0-3% of the nominal value of securities being placed on the account, min AMD 200,000
<b>II. Securities transfer</b>	
Transfer of Armenian securities at the customer's request / equities	0.1-0.5% of the total market value of securities transferred, min AMD 3,000
Transfer of Armenian securities at the customer's request / debt securities	0.1-0.5% of the total nominal value of securities transferred, min AMD 3,000
Transfer of foreign securities at the customer's request / equities	AMD 100,000
Transfer of foreign securities at the customer's request / debt securities	AMD 100,000
Transfer of securities as part of a broker/dealer transaction with ROQ Capital ojsc	free of charge
<b>III. Securities write off</b>	
Writing off of securities at the customer's request / Armenian equities	0.1% of the total market value of securities written off, min AMD 3,000 / max AMD 3,000,000
Writing off of securities at the customer's request / Armenian debt securities	0.1% of the total nominal value of securities written off, min AMD 3,000 / max AMD 3,000,000
Writing off of securities at the customer's request / foreign equities	if the securities, or the funds on accounts with "ROQ Capital" ojsc intended for the purchase of securities, are written off within a year after they were placed on the account: 0.0625-1.5% of the total market value of the securities, min AMD 100,000
	if the securities, or the funds on accounts with "ROQ Capital" ojsc intended for the purchase of

	securities, are written off 12 months or more after they were placed on the account: AMD 100,000
Writing off of securities at the customer's request / foreign debt securities	if the securities, or the funds on accounts with "ROQ Capital" ojsc intended for the purchase of securities, are written off within a year after they were placed on the account: 0.0625-1.5% of the total nominal value of the securities, min AMD 100,000
	if the securities, or the funds on accounts with "ROQ Capital" ojsc intended for the purchase of securities, are written off a year or more after they were placed on the account: AMD 100,000
Writing off of securities as part of a broker/dealer transaction with ROQ Capital ojsc	free of charge
Writing off of securities by ROQ Capital ojsc, as a result of depo account termination	free of charge
<b>IV. Blocking of securities</b>	
Blocking of securities for trading purposes	free of charge
Blocking of securities for purposes other than trading at the customer's request	0.1% of the total nominal value of the securities blocked, min AMD 3,000 / max AMD 3,000,000
Blocking of securities for non-trading purposes pursuant to Court ruling	free of charge
<b>V. Termination of securities blocking</b>	
Termination of blocking of securities at the customer's request	free of charge
Termination of blocking of securities for trading purposes as a result of the sale of securities	free of charge
Termination of blocking of securities upon lapse of the block period	free of charge
Termination of blocking of securities pursuant to Court ruling	free of charge
<b>VI. Pledge and termination of pledge for securities</b>	
Pledging of stocks/shares	0.1% of the total nominal value of securities pledged, min AMD 3,000 / max AMD 3,000,000
Pledging of bonds	0.02% of the total nominal value of securities pledged, min AMD 3,000 / max AMD 600,000
Termination of pledge for securities	free of charge
<b>VII. Provision of statements and reports to the client</b>	
Depo account statement	free of charge
Statement on transactions over the depo account	free of charge
Monthly report	free of charge
Provision to the customer of statements containing other information that is automatically generated by the computer system	free of charge
Provision to the customer of statements in pre-defined templates containing other information that is not automatically generated by the	AMD 20,000

computer system	
Provision to the customer of statements and reports, including those automatically generated by the computer system and those in pre-defined templates that are not automatically generated by the computer system, which have been translated by the professional translator of the customer or verified by a notary	AMD 50,000
Provision to the customer of statements in any non-predefined format containing information that is not automatically generated by the computer system	AMD 100,000
Answering inquiries of other parties as provided for by the law and securities market regulations	free of charge, unless otherwise provided in the legislation of the Republic of Armenia
<b>VIII. Global activities</b>	
Conversion of securities	free of charge
Redemption of securities	free of charge
Splitting of securities	free of charge
Consolidation of securities	free of charge
Changing information on the issuer/securities	free of charge
Concluding global transactions at the customer's request	AMD 100,000 excluding expenses related to global operations
<b>IX. Other services</b>	
Calculating and receiving income from securities	subject to agreement
Representation of owner's interests	subject to agreement
Additional services	subject to agreement

### SPECIAL NOTES

- ⊗ Unless otherwise specified for a particular service, the tariffs for this group of services include fees charged by third parties (registrars, custodians, banks, etc.) in connection with the provision of such services. However, if the amount of such fees exceeds the amounts calculated under the tariffs, ROQ Capital OJSC shall have the right to charge the client for the excess amount as well.
- ⊗ The fees above are applicable unless otherwise stipulated by the agreement between ROQ Capital ojsc and the client.
- ⊗ The market value of securities for the purposes of calculating the charges shall be determined according to the Company's valuation method.
- ⊗ The account maintenance fee is calculated monthly, based on the securities balance on the account as of the last day of the month and is charged at ROQ Capital's discretion either quarterly or monthly.
- ⊗ If depositary receipts are available on the account, ROQ Capital ojsc shall have the right to charge the fee based on the market/nominal value of the underlying security.
- ⊗ The list of pre-defined statement templates is approved by the Chief Executive Officer of ROQ Capital.
- ⊗ Any costs arising from or in connection with global transactions shall be borne by the client.
- ⊗ All the fees are exclusive of the value added tax (hereinafter: VAT) and are subject to VAT unless they are VAT exempt according to the legislation of the Republic of Armenia.
- ⊗ The above fees shall apply if the settlement on the transaction is carried out through the Central Depository of Armenia ojsc. If the settlement is to be carried out through other depositories, then ROQ Capital ojsc shall have the right to apply additional charges, as a result of which the total fee payable by the client may total up to AMD 1,000,000.

## Securities portfolio management services

<b>I. Portfolio management with client's active engagement</b>	
Management fee	0.25-1% of the market value of assets under management (annually)
Performance fee	0% of the profit generated through management
<b>II. Portfolio management with client's passive engagement</b>	
Management fee	1.5% of the market value of assets under management (annually)
Performance fee	15% of the profit generated through management
<b>III. Withdrawal of assets under management</b>	
Asset withdrawal fee	during the first year in management: 5% of the market value of the assets withdrawn during the second year in management: 1% of the market value of the assets withdrawn from the third year on: free of charge
<b>IV. Minimum value of assets transferred for management</b>	
Minimum value of assets	USD 100,000 or equivalent in other currency

### SPECIAL NOTES

- ⊗ Charges for this group of services are exclusive of any fees charged by third parties (registry keepers, custodians, banks, et al.)
- ⊗ The fees above are applicable unless otherwise stipulated by the agreement between ROQ Capital ojsc and the client.
- ⊗ Management fees are charged monthly.
- ⊗ The market value of securities for the purposes of calculating the charges shall be determined according to the Company's valuation method.
- ⊗ All the fees are exclusive of the value added tax (hereinafter: VAT) and are subject to VAT unless they are VAT exempt according to the legislation of the Republic of Armenia.